

IN THE SECURITIES APPELLATE TRIBUNAL AT MUMBAI

Date: 20.08.2025

Appeal No. 376 of 2025

Asit Kumar Bhowmik ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nirman Sharma, Advocate with Mr. Deeshank Doshi, Mr. Shantibhushan Nirmal, Ms. Roshani Shaikh and Mr. Praveenkumar Bazlor, Advocates i/b. M/s. Profess Law Associates Advocates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

**WITH
Appeal No. 377 of 2025**

Shivprasada Rao Buddi ...Appellant

Versus

Securities and Exchange Board of India ...Respondent

Mr. Nirman Sharma, Advocate with Mr. Deeshank Doshi, Mr. Shantibhushan Nirmal, Ms. Roshani Shaikh and Mr. Praveenkumar Bazlor, Advocates i/b. M/s. Profess Law Associates Advocates for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent- SEBI.

ORDER:

Shri Nirman Sharma, learned advocate for the appellants in Appeal Nos. 376 and 377 of 2025 adopts the

arguments of Shri Pesi Modi and Shri Gaurav Joshi, learned senior advocates. Hence, there shall be an order in like terms in Appeal Nos. 378 and 375 of 2025.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

20.08.2025
PK